

Ref.: TCL/18-19/106

12th February, 2019

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Ma'am,

Ref: Scrip Code- 509945

Sub: Outcome of Board Meeting

Please be informed that at the Board Meeting held today, our Board of Directors have considered and approved

- the un-Audited Standalone & Consolidated Financial Results, for the quarter and nine months ended on 31st December, 2018;
- continuation of the appointment of Satellite Corporate Services Private Limited as the Registrar and Transfer Agent of the Company for a further period for three years from 1st April, 2019 to 31st March, 2022.

Please find enclosed a copy of the said Results along with Limited Review Reports.

The Board Meeting commenced at 2.00 P.M. and concluded at 3.00 P.M.

Please take the same on record.

Thanking you,

Yours faithfully,
For THACKER AND COMPANY LIMITED


Priya Nair
Company Secretary



Encl: As above.



THACKER AND COMPANY LIMITED

CIN: L21098MH1878PLC000033

Regd. Office : Bhogilal Hargovindas Building, Mezzanine Floor, 18/20, K. Dabakh Marg, Mumbai 400 001
Tel. No. : 91-22-43553333 E-Mail: thacker@thacker.co.in Website: www.thacker.co.in



Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2018

(Rs. in lakhs, unless otherwise stated)

Particulars	Standalone						Consolidated					
	Quarter Ended		Nine month ended		Quarter Ended		Nine month ended					
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)			
1 Income from operation												
a Net sales / income from operations	1.39	0.90	12.02	3.80	62.47	61.20	78.33	97.56	203.97	242.04		
b Other Operating Income	57.27	90.51	63.52	205.03	242.02	99.76	93.25	65.11	212.23	247.37		
Total Income from operations (a+b)	58.66	91.41	75.54	208.83	304.49	120.96	171.58	162.67	416.20	489.41		
2 Expenses												
a Purchases of stock-in-trade	-	-	0.22	0.00	1.26	47.70	58.86	30.81	114.08	78.63		
b Changes in inventories of stock in trade	5.07	5.93	6.30	18.36	0.62	(13.58)	(19.21)	14.34	(31.81)	12.99		
c Employee benefits expense	59.35	59.33	65.02	178.06	25.98	7.69	7.80	7.64	22.68	28.68		
d Depreciation and amortisation expense	7.32	7.55	4.82	22.09	196.76	56.73	59.71	66.16	179.20	198.29		
e Finance cost	6.22	7.61	11.99	20.88	13.19	7.42	7.85	5.36	22.76	14.23		
f Other expenses	77.96	80.42	88.95	237.40	52.73	34.77	39.55	29.80	97.74	107.69		
g Expenses (sum of (a) to (f))	(19.30)	(10.98)	(13.41)	(28.58)	(290.53)	143.73	154.66	154.09	404.66	440.51		
3 Profit/(loss) before Tax (1-2)	(0.13)	(0.12)	0.23	(0.39)	13.96	(22.77)	17.01	8.57	11.54	48.90		
4 Tax expense	(18.17)	11.11	(13.65)	(28.19)	0.14	0.77	2.07	1.87	11.60	4.95		
5 Net Profit from Ordinary Activities After Tax (3-4)	(18.17)	11.11	(13.65)	(28.19)	13.81	(23.54)	14.94	6.70	(0.06)	43.95		
6 Extraordinary items	-	-	-	-	-	88.29	118.85	110.64	295.66	267.23		
7 Net Profit for the period (5+6)	(18.17)	11.11	(13.65)	(28.19)	13.81	(23.54)	14.94	6.70	(0.06)	43.95		
8 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-		
9 associates (7+8)	(19.17)	11.11	(13.65)	(28.19)	13.81	64.74	133.80	117.34	296.60	311.18		
10 Other comprehensive income												
- Changes in fair value of FVOCI equity instruments	(21.83)	10.33	(31.75)	(41.58)	12.60	(29.54)	13.92	(42.79)	(66.03)	16.98		
- Share of changes in fair value of FVOCI equity instrument from associate	-	-	-	-	2.86	(40.95)	(12.58)	(10.49)	(10.49)	33.75		
- Remeasurements of post-employment benefit obligations - Share of Remeasurements of post-employment benefit obligations from associate	-	-	-	-	-	-	-	-	-	-		
11 Total comprehensive income for the year (9+10)	(21.83)	10.33	(31.75)	(41.58)	12.60	(26.68)	13.37	3.97	3.53	4.98		
Other comprehensive income for the year	(41.10)	21.44	(48.40)	(58.77)	26.41	39.34	106.14	65.94	(62.89)	55.58		
12 Paid up Equity Share Capital (face value Rs. 1 per share)	10.88	10.88	7.88	10.88	7.88	10.88	10.88	10.88	10.88	10.88		
13 Earnings Per Share (EPS) (not annualised): (Basic & Diluted)	(1.76)	1.02	(1.73)	(2.59)	1.75	(2.59)	1.75	1.07	(0.01)	6.35		

Segment Reporting for the Standalone and consolidated financial results for quarter and nine months ended December 31, 2018.

(Rs. in lakh, unless otherwise stated)

Particulars	Standalone				Consolidated			
	31.12.2018 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	Nine months ended 31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	Nine months ended 31.12.2018 (Unaudited)
1 Segment Revenue								
a Investment & Finance	1.02	33.13	1.46	35.18	1.02	33.13	1.18	35.50
b Business Centre	57.63	57.13	72.90	172.50	57.53	57.13	73.91	172.50
c Trading Business	-	-	-	-	62.30	80.17	87.12	207.38
-Scanners & related Products	-	-	0.48	-	0.48	-	-	22.40
-Others	-	1.15	-	1.15	-	1.15	-	1.15
d Other Unallocated	-	-	-	-	-	-	-	-
Net Sales/Revenue from Operation	58.65	97.41	75.84	208.83	304.48	170.98	162.87	499.41
2 Segment Results								
Profit before Interest & Tax	(2.74)	25.19	(0.10)	1.62	31.86	(2.74)	(0.10)	1.62
a Investment & Finance	(20.46)	(7.80)	(1.62)	(42.28)	30.95	(20.46)	(1.62)	(42.28)
b Business Centre	-	-	-	-	-	-	-	-
c Trading Business	-	-	(3.36)	(0.03)	(8.38)	6.33	22.43	35.90
-Scanners & related Products	-	-	(3.43)	(3.98)	(28.38)	(2.60)	(3.38)	(8.38)
-Others	(12.42)	(2.89)	(8.36)	(6.87)	(25.39)	(2.60)	(13.43)	(28.39)
d Add-on: Other Unallocated	(28.62)	(8.53)	(4.36)	(38.51)	27.14	(2.42)	(3.26)	(38.51)
Total Segment Result	(28.62)	(7.55)	(8.36)	(22.09)	(13.19)	(2.42)	(3.26)	(22.20)
Less: a) Interest / Finance Cost	(7.32)	(7.55)	(7.55)	(22.09)	(7.48)	(7.55)	(7.48)	(22.09)
Total Profit/(Loss) Before Tax	(13.30)	(0.98)	(13.31)	(28.59)	(13.95)	(21.71)	(11.91)	(48.90)
3 Capital Employed								
Equity (Assets-Segment Liabilities)	987.40	1,033.53	1,014.75	987.40	1,014.75	5,381.81	5,381.81	5,096.01
a Investment & Finance	2,338.86	2,386.64	2,356.90	2,338.86	2,356.90	2,386.26	2,386.26	2,615.44
b Business Centre	-	-	-	-	-	-	-	-
c Trading Business	-	-	-	-	-	-	-	-
-Scanners & related Products	(110.77)	(110.77)	(120.33)	(110.77)	(120.33)	(114.19)	(122.76)	(122.76)
-Others	87.66	81.05	83.22	87.66	83.22	86.50	87.66	86.50
d Unallocated	3,203.14	3,400.47	3,524.55	3,203.14	3,524.55	7,910.45	7,910.45	7,812.97
Total Capital Employed	3,203.14	3,400.47	3,524.55	3,203.14	3,524.55	7,910.45	7,910.45	7,812.97

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- Pursuant to an application made by the Company to Reserve Bank of India (RBI), for voluntary surrender of its Non-Banking Finance Institution (NBFI) license, RBI vide Order dated November 30, 2018 (Order) has cancelled its Certificate of Registration as a NBFI, with effect from date of the Order.
- Transition to IInd AS.
- Consequent upon surrender of NBFC license, as aforesaid, these statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2018, the Company has for the first time adopted Ind AS with a transition date of April 1, 2017.
- The reconciliation of net profit reported in accordance with Indian GAAP to Ind AS is given below.

Description	Quarter ended		Nine months ended		Quarter ended		Nine months ended	
	31.12.2017	31.12.2017	31.12.2017	31.12.2017	31.12.2017	31.12.2017	31.12.2017	
Net profit as per previous GAAP (Indian GAAP)	113.85	13.81	6.70	43.95	113.85	13.81	6.70	43.95
Ind AS adjustments including net profit	-	-	-	-	-	-	-	-
Net profit as per Ind AS	(13.85)	13.81	6.70	43.95	(13.85)	13.81	6.70	43.95
Other comprehensive income for the period, net of tax	(31.75)	12.60	(31.75)	55.99	(31.75)	12.60	(31.75)	55.99
Total comprehensive income for the period	(28.20)	26.41	(25.05)	99.94	(28.20)	26.41	(25.05)	99.94

- The reconciliation statement has been provided in accordance with circular CIR/CFD/CAD/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2018 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- The figures for the previous period have been recast/reorganized wherever necessary to conform to current periods presentations.

Place : Mumbai
Date : February 12, 2019

FOR Tracker & Company Limited
[Signature]
Director



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and nine months ended unaudited consolidated financial results of THACKER AND COMPANY LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of THACKER AND COMPANY LIMITED

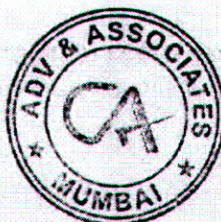
We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of THACKER AND COMPANY LIMITED ("the Holding Company") and its subsidiary (together referred to as "the Group") for the quarter ended 31st December 2018 and nine months ended results for the period 1st April 2018 to 31st December 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A D V & ASSOCIATES
Chartered Accountants
Firm Registration No.: 128045W

Prakash Mandhaniya
Prakash Mandhaniya
Partner
Membership No.: 421679



Place: Mumbai
Date: February 12, 2019



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and nine months ended unaudited standalone financial results of THACKER AND COMPANY LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **THACKER AND COMPANY LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **THACKER AND COMPANY LIMITED** for the quarter ended 31st December 2018 and nine months ended results for the period 1st April 2018 to 31st December 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A D V & ASSOCIATES
Chartered Accountants
Firm Registration No.: 128045W

Prakash Mandhaniya
Prakash Mandhaniya
Partner
Membership No.: 421679
Place: Mumbai
Date: February 12, 2019

